

A SUBSTITUTE RESOLUTION

BY FINANCE/EXECUTIVE COMMITTEE

01-R-1783

A SUBSTITUTE RESOLUTION TO AUTHORIZE THE ACCEPTANCE OF MONIES FROM CITIZENS AND DEVELOPERS REMOVING TREES IN THE CITY OF ATLANTA AS A MEANS TO RECOMPENSE FOR THE LOSS OF SAID TREES WHEN REPLACING TREES ON PROPERTY IS NOT FEASIBLE; AND TO AUTHORIZE THE CHIEF FINANCIAL OFFICER TO ESTABLISH A TREE TRUST FUND TO WHICH SAID CONTRIBUTIONS SHALL BE DEPOSITED; AND FOR OTHER PURPOSES.

WHEREAS, The City of Atlanta is in the process of enacting a revised Tree Protection Ordinance, Chapter 158 of the Code of Ordinances; and

WHEREAS, the revised Tree Protection Ordinance, (Exhibit A, 01-0-1175) establishes a Tree Trust Fund (Section 158-66) for recompense monies from citizens and developers removing trees in the City of Atlanta when replacing trees on property is not feasible; and

WHEREAS, Tree Trust Fund revenue will be used to plant and maintain trees in the City of Atlanta.

NOW THEREFORE IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA AS FOLLOWS:

Section 1: The Chief Financial Officer is authorized to establish a trust fund account 3P02 664101 Y12P0613QNA0 into which said tree recompense monies shall be anticipated and 3P02 7***** Y12P0613QNA0 of which said funds will be appropriated and expended.